

25th June 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Allotment of Non-Convertible Debentures

Pursuant to the provisions of Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) today, i.e. Tuesday, 25th June, 2024 has approved allotment of 3,500 (Three Thousand Five Hundred) Senior, Secured, Rated, Listed, Redeemable Non-Convertible Debentures (‘NCDs’) having face value of INR 1,00,000 (Indian Rupees One Lakh Only) each, aggregating upto INR 35,00,00,000/-, through private placement as per the particulars furnished in ‘Annexure’ through resolution by circulation.

We request you to take the same on record.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

Yours Faithfully,

For UGRO Capital Limited

Satish Kumar
Company Secretary and Compliance Officer
Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure

Sr. No.	Particulars	Details
1	Type of securities	Senior, Secured, Rated, Listed, Redeemable Non-Convertible Debentures
2	Type of issue	Private placement
3	Size of Issue	INR 35,00,00,000/- (Indian Rupees Thirty Five Crores Only)
4	Whether proposed to be listed? If yes, Name of Stock Exchange	The Debentures are proposed to be listed on: BSE Limited
5	Tenure of instrument	36 months (Thirty Six Months) from the date of allotment
6	Date of allotment	25 th June 2024
7	Date of maturity	25 th June 2027
8	Coupon/interest Rate	10.25% p.a.
9	Schedule of Payment of coupon/interest and principal	Coupon payable on quarterly basis Redemption – Debentures shall be redeemed on semi-annual basis.
10	Charge/Security, if any, created over the assets	Exclusive and first ranking charge maintained at 110% of outstanding facility amount on qualified secured receivables
11	Special right/interest/privileges attached to the instrument and changes thereof	No
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Coupon rate plus 2.0% (Two Percent) per annum.
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security	Nil

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	and /or the assets along with its comments thereon, if any;	
14	Details of redemption of debentures	Redemption – Debentures shall be redeemed on semi-annual basis.
15	any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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